

NOTULE : RAADSVERGADERING GEHOU OP 29 SEPTEMBER 2020 PER INTERNET-SKAKEL

9. FINANCE: 2020/2021 ADJUSTED CAPITAL AND OPERATING BUDGET (SCM): 5.1.1: (BUDGET & TREASURY OFFICE)

9/09/2020 RESOLUTION

That Council approve the

1. 2020/2021 Adjusted Capital Budget (September 2020)

1.1 That the capital expenditure of R113,936,629 originally approved by Council in June 2020; be increased to R139,811,951 for the 2020/2021 financial year as set out in B-schedule of the 2020/2021 Adjusted Capital Budget.

1.2 That Council approve the funding of the capital expenditure of R139,811,951 by –

1.2.1 The Capital Replacement Reserve (CRR)/ Own funds amounting to R48,029,289;

1.2.2 Secured grants to be received from national government, provincial government and other donors amounting to R86,782,662; and

1.2.3 External loans amounting to R5,000,000.

2. 2020/2021 Adjusted Operating Budget

2.1 That the operating revenue of R804,866,224 originally approved by Council; be increased to R810,073,600 for the 2020/2021 Adjusted Budget.

2.2 That the operating expenditure of R819,861,473 originally approved by Council; be decreased R819,617,001 for the 2020/2021 Adjusted Budget.

2.3 That Council take note of the non-cash items that is included in the operating expenditure above.

2.4 Council take note that no other taxes and tariffs were amended during the adjusted budget process.

2.5 If there are insufficient funds available, the virement process has to be followed in terms of Council's Virement Policy. That the over-riding of expenditure that will constitute unauthorised expenditure (Excluding salaries) **only** be allowed by the Municipal Manager or Chief Financial Officer in future.

2.6 That debt collection actions in terms of Council's Customer Care, Credit Control, Debt Collection and Indigent Support Policy be instituted with immediate effect against government departments and outstanding consumers who owes the municipality property rates and municipal service charges.

Note: 1. The DA Component of Council requested that their vote against the decision be noted.
2. Cllr Greyling requested that his vote against the decision be noted.